



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [CREDIT SUISSE HOLDINGS \(USA\), INC.](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [95,932,629](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

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Mailing Address:

[CREDIT SUISSE HOLDINGS \(USA\), INC.](#)  
[11 MADISON AVENUE](#)  
[NEW YORK, NY 10010](#)

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## Summary Ratios

	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019			
Average assets (\$000) .....	108,984,214		132,670,969		117,519,238		128,807,849		128,638,783			
Net income (\$000) .....	-2,625,071		1,069,372		1,905,460		537,766		-219,118			
Number of BHCs in peer group .....									128	125		
<b>Earnings and Profitability:</b>												
<b>Percent of Average Assets</b>												
Net interest income (tax equivalent) .....	-0.02		-0.26		-0.05		-0.12	2.77	0	-0.12	3.01	0
+ Non-interest income .....	5.01		8.83		7.08		5.34	1.21	98	4.52	1.32	96
- Overhead expense .....	14.71		4.08		4.84		4.68	2.57	94	4.45	2.69	93
- Provision for credit losses .....	-0.02		0.14		0.02		0.01	0.51	1	0	0.15	8
+ Securities gains (losses) .....	0		0		0		0	0.02	16	0	0.01	35
+ Other tax equivalent adjustments .....	0		0		0		0	0	48	0	0	42
= Pretax net operating income (tax equivalent) .....	-9.64		4.38		2.22		0.51	1.04	13	-0.02	1.56	1
Net operating income .....	-9.63		3.22		1.62		0.42	0.81	15	-0.17	1.19	2
Net income .....	-9.63		3.22		1.62		0.42	0.82	15	-0.17	1.19	2
Net income (Subchapter S adjusted) .....								1.18			1.17	
<b>Percent of Average Earning Assets</b>												
Interest income (tax equivalent) .....	1.51		1.97		1.90		2.49	3.55	8	3.99	4.41	22
Interest expense .....	1.54		2.30		1.96		2.64	0.52	99	4.14	1.08	98
Net interest income (tax equivalent) .....	-0.03		-0.32		-0.06		-0.15	3.01	0	-0.16	3.33	0
<b>Losses, Allowance, and Past Due + Nonaccrual</b>												
Net loan and lease losses / Average loans and leases .....	0		0		0		0	0.27	3	0.01	0.21	7
Earnings coverage of net loan and lease losses (X) .....							2,970.53	22.91	99	-34.90	24.40	5
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	4.16		0.53		1.07		0.45	1.58	3	0.44	0.83	15
Allowance for loan and lease losses / Total loans and leases .....	1.44		0.49		0.78		0.40	1.55	2	0.41	0.81	14
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	11.70		1.47		6.50		0.52	0.71	40	0.66	0.57	63
30-89 days past due loans and leases / Total loans and leases .....	0.19		0.03		0.10		0.01	0.39	0	0.07	0.43	9
<b>Liquidity and Funding</b>												
Net noncore funding dependence .....	177.21		103.19		104.89		135.89	3.20	99	190.07	14.45	99
Net short-term noncore funding dependence .....	-939.84		-154.43		-486.67		-204.53	-4.76	1	-208.21	3.38	1
Net loans and leases / Total assets .....	3.26		14.92		5.73		11.63	61.58	2	11	63.77	2
<b>Capitalization</b>												
Tier 1 leverage ratio .....	15.23		14.62		15.27		13.69	9.13	96	13.69	9.76	96
Holding company equity capital / Total assets .....	20.47		20.37		21.97		19.57	11.16	98	20.19	12.43	98
Total equity capital (including minority interest) / Total assets .....	20.52		20.42		22.02		19.62	11.29	98	20.24	12.57	97
Common equity tier 1 capital / Total risk-weighted assets .....	25.29		21.40		27.56		20.40	12.38	96	24.71	12.17	97
Net loans and leases / Equity capital (X) .....	0.16		0.73		0.26		0.59	5.58	0	0.54	5.21	0
Cash dividends / Net income .....			0		47.23		130.87	42.30	96		33.12	
Cash dividends / Net income (Subchapter S adjusted) .....								-0.65			-12.02	
<b>Growth Rates</b>												
Assets .....	-19.91		-9.10		-13.09		3.25	16.68	14	-5.96	9.26	2
Equity capital .....	-19.51		3.18		-2.46		0.09	6.99	17	-4.58	10.49	3
Net loans and leases .....	-82.50		34.65		-57.15		9.11	9.07	62	-17.30	9.10	0
Noncore funding .....	-3.57		-6.76		2.72		-3.39	-12.18	61	-5.01	6.59	30
<b>Parent Company Ratios</b>												
Short-term debt / Equity capital .....	82.05		24.07		61.69		23.77	0.77	98	9.98	1.02	92
Long-term debt / Equity capital .....	158.68		161.49		137.03		169.88	13.56	97	167	13.04	97
Equity investment in subsidiaries / Equity capital .....	111.66		97.17		108.12		97.06	102.81	18	94.50	103.22	9
Cash from ops + noncash items + op expense / Op expense + dividends .....	186.33		16.86		3.70		103.01	147.24	25	115.20	190.27	25

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	37,103	70,936	239,758	348,890	900,818	-47.70	-87.71
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	37,103	70,936	239,758	348,890	900,818	-47.70	-87.71
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	37,103	70,936	239,758	348,890	900,818	-47.70	-87.71
Investment interest income (tax equivalent).....	0	27	79	153	437	-100.00	-100.00
Interest on balances due from depository institutions.....	21,818	51,888	200,730	471,627	644,784	-57.95	7.61
Interest income on other earning assets.....	264,359	403,013	1,334,710	1,677,329	2,437,850	-34.40	-71.57
Total interest income (tax equivalent).....	323,280	525,864	1,775,277	2,497,999	3,983,889	-38.52	-74.19
Interest on time deposits of \$250K or more .....	0	0	0	0	0		
Interest on time deposits < \$250K.....	0	0	0	0	0		
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	0	0	0	0	0		
Interest on other borrowings and trading liabilities.....	328,939	612,339	1,834,099	2,643,045	4,129,808	-46.28	-69.26
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	9,921	13,042		-100.00
Total interest expense.....	328,939	612,339	1,834,099	2,652,966	4,142,850	-46.28	-69.36
Net interest income (tax equivalent).....	-5,659	-86,475	-58,822	-154,967	-158,961		
Non-interest income.....	1,364,999	2,927,187	8,318,888	6,872,548	5,812,403	-53.37	-0.31
Adjusted operating income (tax equivalent) .....	1,359,340	2,840,712	8,260,066	6,717,581	5,653,442	-52.15	-12.19
Overhead expense.....	4,008,707	1,351,866	5,691,412	6,034,013	5,721,315	196.53	181.71
Provision for credit losses.....	-4,513	45,469	27,880	11,566	1,060		
Securities gains (losses) .....	0	0	0	0	0		
Other tax equivalent adjustments .....	0	0	0	0	0		-100.00
Pretax net operating income (tax equivalent).....	-2,625,531	1,452,984	2,606,057	657,321	-22,854		
Applicable income taxes .....	-169	378,343	691,257	121,156	190,927		
Tax equivalent adjustments .....	0	27	79	153	437	-100.00	-100.00
Applicable income taxes (tax equivalent).....	-169	378,370	691,336	121,309	191,364		
Minority interest .....	-291	5,242	9,261	-1,754	4,900		
Net income before discontinued operations, net of minority interest .....	-2,625,071	1,069,372	1,905,460	537,766	-219,118		
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	-2,625,071	1,069,372	1,905,460	537,766	-219,118		
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	-2,625,362	1,074,614	1,914,721	536,012	-214,218		
Investment securities income (tax equivalent).....	0	27	79	153	437	-100.00	-100.00
US Treasury and agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Mortgage-backed securities .....	0	0	0	0	0		
All other securities .....	0	27	79	153	437	-100.00	-100.00
Cash dividends declared.....	0	0	900,000	703,800	900,000		
Common .....	0	0	868,100	671,900	868,100		
Preferred.....	0	0	31,900	31,900	31,900		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.19			1.59			1.51			1.94	3.27	6	3.10	4	9
Less: Interest expense .....	1.21			1.85			1.56			2.06	0.48	99	3.22	0.98	98
Equals: Net interest income (tax equivalent) .....	-0.02			-0.26			-0.05			-0.12	2.77	0	-0.12	3.01	0
Plus: Non-interest income .....	5.01			8.83			7.08			5.34	1.21	98	4.52	1.32	96
Equals: adjusted operating income (tax equivalent) .....	4.99			8.56			7.03			5.22	4.04	89	4.39	4.41	50
Less: Overhead expense .....	14.71			4.08			4.84			4.68	2.57	94	4.45	2.69	93
Less: Provision for credit losses .....	-0.02			0.14			0.02			0.01	0.51	1	0	0.15	8
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities .....	0			0			0			0	0.02	17	0	0.01	35
Plus: other tax equivalent adjustments .....	0			0			0			0	0	48	0	0	42
Equals: Pretax net operating income (tax equivalent) .....	-9.64			4.38			2.22			0.51	1.04	13	-0.02	1.56	1
Less: Applicable income taxes (tax equivalent) .....	0			1.14			0.59			0.09	0.23	15	0.15	0.36	6
Less: Minority interest .....	0			0.02			0.01			0	0	3	0	0	81
Equals: Net operating income .....	-9.63			3.22			1.62			0.42	0.81	15	-0.17	1.19	2
Plus: Net extraordinary items .....	0			0			0			0	0	50	0	0	50
Equals: Net income .....	-9.63			3.22			1.62			0.42	0.82	15	-0.17	1.19	2
Memo: Net income (last four quarters) .....	-1.60			1.07			1.62			0.42	0.82	15	-0.17	1.19	2
Net income-BHC and noncontrolling (minority) interest .....	-9.64			3.24			1.63			0.42	0.83	13	-0.17	1.20	2
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	78.60			80.29			79.62			77.92	92.32	0	77.71	91.05	2
Average interest-bearing funds / Average assets .....	55.59			45.88			50.70			49.89	64.06	6	51.37	65.57	7
Interest income (tax equivalent) / Average earning assets .....	1.51			1.97			1.90			2.49	3.55	8	3.99	4.41	22
Interest expense / Average earning assets .....	1.54			2.30			1.96			2.64	0.52	99	4.14	1.08	98
Net interest income (tax equivalent) / Average earning assets .....	-0.03			-0.32			-0.06			-0.15	3.01	0	-0.16	3.33	0
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	2.82			1.76			2.02			2.76	4.27	3	7.51	5.09	94
Interest-bearing bank balances .....	1.68			3.59			3.80			4.85	0.27	99	5.39	2.04	98
Federal funds sold and reverse repos .....	0.22			0.74			0.53			0.94	0.68	73	1.61	2.44	22
Trading assets .....	4.65			3.69			3.97			3.66	0.60	94	5.07	0.99	95
Total earning assets .....	1.51			1.97			1.90			2.49	3.51	8	3.99	4.36	25
Investment securities (tax equivalent) .....											2.25			2.76	
US Treasury and agency securities (excluding mortgage-backed securities) .....											1.75			2.32	
Mortgage-backed securities .....											2.05			2.61	
All other securities .....											3.24			4.06	
Interest-bearing deposits .....											0.53			1.10	
Time deposits of \$250K or more .....											1.42			1.96	
Time deposits < \$250K .....											1.36			1.82	
Other domestic deposits .....											0.36			0.93	
Foreign deposits .....											0.42			1.19	
Federal funds purchased and repos .....	0.84			10.11			4.66			6.06	0.62	98	8.48	1.86	94
Other borrowed funds and trading liabilities .....	1.46			1.92			1.77			2.59	1.50	89	4.21	2.38	96
All interest-bearing funds .....	2.17			4.02			3.08			4.13	0.74	99	6.27	1.49	98

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019												
<b>Non-interest Income and Expenses</b>																	
Total non-interest income .....	1,364,999	2,927,187	8,318,888	6,872,548	5,812,403												
Fiduciary activities income .....	0	0	0	0	0												
Service charges on deposit accounts - domestic .....	0	0	0	0	0												
Trading revenue.....	101,554	418,187	801,950	779,610	403,911												
Investment banking fees and commissions.....	479,046	1,445,537	4,435,498	3,504,083	2,531,766												
Insurance activities revenue.....	0	0	0	0	0												
Venture capital revenue.....	0	0	0	0	0												
Net servicing fees .....	73,609	75,283	290,492	314,129	359,017												
Net securitization income .....	47,067	69,564	219,114	259,703	145,703												
Net gains (losses) on sales of loans, OREO, other assets.....	71,737	-352	2,633	-1,963	117,523												
Other non-interest income.....	591,986	918,968	2,569,201	2,016,986	2,254,483												
Total overhead expenses .....	4,008,707	1,351,866	5,691,412	6,034,013	5,721,315												
Personnel expense.....	649,685	680,147	2,576,837	2,863,073	2,830,413												
Net occupancy expense.....	177,205	169,005	700,309	615,313	637,483												
Goodwill impairment losses .....	2,328,000	109,000	109,000	165,000	468,000												
Amortization expenses and impairment loss (other intangible assets).....	0	0	0	1,974	5,450												
Other operating expenses.....	853,817	393,714	2,305,266	2,388,653	1,779,969												
Fee income on mutual funds and annuities.....	11,792	8,355	40,304	30,642	40,657												
<b>Memoranda</b>																	
Assets under management in proprietary mutual funds and annuities .....	7,298,400	5,393,057	6,579,122	4,622,482	4,966,060												
Number of equivalent employees .....	9,119	9,452	9,154	9,448	9,041												
Average personnel expense per employee.....	71.25	71.96	281.50	303.03	313.06												
Average assets per employee.....	11,951.33	14,036.29	12,838.02	13,633.35	14,228.38												
BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
<b>Analysis Ratios</b>																	
Mutual fund fee income / Non-interest income .....	0.86		0.29		0.48		0.45		2.02	32	0.70	2.72		30			
Overhead expenses / Net Interest Income + non-interest income .....	294.90		47.59		68.90		89.83		62.28	93	101.21	61.29		98			
<b>Percent of Average Assets</b>																	
Total overhead expense .....	14.71		4.08		4.84		4.68		2.57	94	4.45	2.69		93			
Personnel expense.....	2.38		2.05		2.19		2.22		1.30	95	2.20	1.41		94			
Net occupancy expense.....	0.65		0.51		0.60		0.48		0.26	96	0.50	0.28		96			
Other operating expenses.....	11.68		1.52		2.05		1.98		0.94	89	1.75	0.97		85			
Overhead less non-interest income .....	9.70		-4.75		-2.24		-0.65		1.25	3	-0.07	1.32		4			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>																	
Total overhead expense .....	294.90		47.59		68.90		89.82		61.82	93	101.20	60.64		98			
Personnel expense.....	47.79		23.94		31.20		42.62		32.36	93	50.07	32.39		96			
Net occupancy expense.....	13.04		5.95		8.48		9.16		6.58	87	11.28	6.52		98			
Other operating expenses.....	234.07		17.70		29.23		38.04		22.28	89	39.86	21.20		92			
Total non-interest income .....	100.42		103.04		100.71		102.31		28.83	99	102.81	29.23		99			
Fiduciary activities income .....	0		0		0		0		2.09	12	0	1.97		14			
Service charges on domestic deposit accounts .....	0		0		0		0		3.27	2	0	3.88		3			
Trading revenue.....	7.47		14.72		9.71		11.61		1.28	95	7.14	1.18		92			
Investment banking fees and commissions.....	35.24		50.89		53.70		52.16		2.46	98	44.78	3.54		96			
Insurance activities revenue.....	0		0		0		0		0.41	11	0	0.47		11			
Venture capital revenue.....	0		0		0		0		0.01	44	0	0.02		42			
Net servicing fees .....	5.42		2.65		3.52		4.68		0.01	97	6.35	0.28		99			
Net securitization income .....	3.46		2.45		2.65		3.87		0	99	2.58	0.01		99			
Net gain (loss) - sales of loans, OREO, and other assets .....	5.28		-0.01		0.03		-0.03		3.92	8	2.08	1.86		61			
Other non-interest income.....	43.55		32.35		31.10		30.03		9.65	93	39.88	10.04		95			
Overhead less non-interest income .....	194.48		-55.46		-31.81		-12.48		31.93	2	-1.61	31.06		4			
Applicable income taxes / Pretax net operating income (tax equivalent).....			26.04		26.53		18.43		18.63	40		20.56					
Applicable income tax + TE / Pretax net operating income + TE .....			26.04		26.53		18.46		21.18	22		23.23					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year
Real estate loans .....	2,138,560	1,401,695	1,690,642	1,571,523	1,127,067	52.57	207.27
Commercial and industrial loans .....	66,414	29,006	59,325	28,849	41,300	128.97	
Loans to individuals .....	43,345	49,130	44,977	49,593	57,769	-11.77	-64.68
Loans to depository institutions and acceptances of other banks .....	1	318,247	318,320	318,247	525,904	-100.00	-100.00
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	924,605	16,163,088	3,836,962	11,864,571	10,926,115	-94.28	-92.03
Less: Unearned income .....	0	0	0	0	0	-100.00	
Loans and leases, net of unearned income .....	3,172,925	17,961,166	5,950,226	13,832,783	12,678,155	-82.33	-84.62
Less: Allowance for loan and lease losses .....	45,570	88,271	46,389	55,483	51,597	-48.37	-24.97
Net loans and leases .....	3,127,355	17,872,895	5,903,837	13,777,300	12,626,558	-82.50	-84.79
Debt securities that reprice or mature in over 1 year .....	0	0	0	0	0	0	
Mutual funds and equity securities .....	0	0	0	0	0	0	
Subtotal .....	3,127,355	17,872,895	5,903,837	13,777,300	12,626,558	-82.50	-84.79
Interest-bearing bank balances .....	7,036,991	5,718,414	3,324,339	5,854,272	10,385,641	23.06	50.36
Federal funds sold and reverse repos .....	46,863,100	37,486,044	52,181,619	35,478,610	27,763,256	25.01	-41.70
Debt securities that reprice or mature within 1 year .....	0	0	0	0	0	0	
Trading assets .....	20,013,316	31,388,478	20,126,819	40,529,729	37,478,668	-36.24	-62.09
Total earning assets .....	77,040,762	92,465,831	81,536,614	95,639,911	88,254,123	-16.68	-51.37
Non-interest-bearing cash and due from depository institutions .....	779,467	677,550	959,922	743,212	1,036,134	15.04	11.44
Premises, fixed assets, and leases .....	1,654,530	1,654,755	1,642,672	1,688,903	1,677,095	-0.01	71.59
Other real estate owned .....	12,960	15,066	10,398	15,340	18,760	-13.98	-72.05
Investment in unconsolidated subsidiaries .....	226,191	279,969	238,236	279,388	305,771	-19.21	-60.19
Intangible and other assets .....	16,218,719	24,692,701	18,586,506	20,123,469	23,474,162	-34.32	-75.02
Total assets .....	95,932,629	119,785,872	102,974,348	118,490,223	114,766,045	-19.91	-57.48
Quarterly average assets .....	108,984,214	132,670,969	115,667,575	131,253,341	123,240,350	-17.85	-57.89
Average loans and leases (YTD) .....	5,267,169	16,133,389	11,888,276	12,639,980	11,997,887	-67.35	-72.29
<b>Memoranda</b>							
Loans held-for-sale .....	2,078,429	1,203,518	1,618,375	1,371,130	1,014,056	72.70	196.71
Loans not held-for-sale .....	1,094,496	16,757,648	4,331,851	12,461,653	11,664,099	-93.47	-94.51
Real estate loans secured by 1–4 family .....	466,897	415,872	454,976	584,932	177,109	12.27	-1.21
Commercial real estate loans .....	1,671,663	985,823	1,235,666	986,591	949,958	69.57	648.38
Construction and land development .....	1,994	0	2,287	0	0	0	
Multifamily .....	156,088	7,916	179,170	0	0	0	1871.80
Nonfarm nonresidential .....	1,513,581	977,907	1,054,209	986,591	949,958	54.78	577.61
Real estate loans secured by farmland .....	0	0	0	0	0	0	
Total investment securities .....	0	0	0	0	0	0	
U.S. Treasury securities .....	0	0	0	0	0	0	
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0	0	
Municipal securities .....	0	0	0	0	0	0	
Mortgage-backed securities .....	0	0	0	0	0	0	
Asset-backed securities .....	0	0	0	0	0	0	
Other debt securities .....	0	0	0	0	0	0	
Mutual funds and equity securities .....	0	0	0	0	0	0	
Available-for-sale securities .....	0	0	0	0	0	0	
U.S. Treasury securities .....	0	0	0	0	0	0	
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0	0	
Municipal securities .....	0	0	0	0	0	0	
Mortgage-backed securities .....	0	0	0	0	0	0	
Asset-backed securities .....	0	0	0	0	0	0	
Other debt securities .....	0	0	0	0	0	0	
Mutual funds and equity securities .....	0	0	0	0	0	0	
Held-to-maturity securities appreciation (depreciation) .....	0	0	0	0	0	0	
Available-for-sale securities appreciation (depreciation) .....	0	0	0	0	0	0	
Structured notes, fair value .....	0	0	0	0	0	0	
Pledged securities .....	0	0	0	0	0	0	

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	0	0	0	0	0	0	
NOW, ATS and transaction accounts .....	0	0	0	0	0	0	
Time deposits less brokered deposits < \$250K .....	0	0	0	0	0	0	
MMDA and other savings accounts .....	0	0	0	0	0	0	
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	0	0	0	0	0	0	
Time deposits of \$250K or more .....	0	0	0	0	0	0	
Foreign deposits .....	0	0	0	0	0	0	
Federal funds purchased and repos.....	7,234,895	7,468,936	10,157,549	5,240,939	5,684,239	-3.13	-87.01
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	17,151,320	8,110,312	16,565,434	7,881,881	6,136,431	111.48	-60.29
Other borrowings w/remaining maturity over 1 year .....	35,078,730	46,084,313	34,986,145	46,953,532	50,363,455	-23.88	-31.45
Brokered deposits < \$250K .....	0	0	0	0	0	0	
Noncore funding .....	59,464,945	61,663,561	61,709,128	60,076,352	62,184,125	-3.57	-60.37
Trading liabilities .....	5,833,869	14,052,329	6,605,232	14,166,378	8,697,990	-58.48	-60.74
Subordinated notes and debentures + trust preferred securities.....	0	0	0	0	198,398		-100.00
Other liabilities .....	10,943,796	19,608,549	11,990,129	20,994,881	20,452,210	-44.19	-69.25
Total liabilities .....	76,242,610	95,324,439	80,304,489	95,237,611	91,532,723	-20.02	-62.01
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	550,000	550,000	550,000	550,000	550,000	0.00	0.00
Common stock .....	0	0	0	0	0	0	
Common surplus .....	33,244,937	35,402,437	33,631,071	35,283,353	35,079,522	-6.09	1.87
Retained earnings .....	-13,986,188	-11,297,080	-11,361,119	-12,366,456	-12,197,847		
Accumulated other comprehensive income .....	-171,483	-257,832	-197,710	-273,848	-258,482		
Other equity capital components .....	0	0	0	0	0	0	
Total holding company equity capital .....	19,637,266	24,397,525	22,622,242	23,193,049	23,173,193	-19.51	-21.94
Noncontrolling (minority) interest in subsidiaries .....	52,753	63,908	47,617	59,563	60,129	-17.45	
Total equity capital, including minority interest .....	19,690,019	24,461,433	22,669,859	23,252,612	23,233,322	-19.51	-20.96
Total liabilities and capital .....	95,932,629	119,785,872	102,974,348	118,490,223	114,766,045	-19.91	-57.48
<b>Memoranda</b>							
Non-interest-bearing deposits .....	0	0	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	0	0	
Total deposits .....	0	0	0	0	0	0	
Long-term debt that reprices within 1 year .....	33,036,185	44,654,257	32,883,951	45,417,803	48,156,395	-26.02	-33.43
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	22,622,242	23,193,049	23,193,049	23,173,192	24,286,193		
Accounting restatements .....	0	0	0	-2,576	-25,372		
Net income .....	-2,625,071	1,069,372	1,905,460	537,766	-219,118		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	0	0	900,000	703,800	900,000		
Change in other comprehensive income .....	26,226	16,016	76,138	-15,366	-80,663		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-386,131	119,088	-1,652,405	203,833	112,153		
Holding company equity capital, ending balance .....	19,637,266	24,397,525	22,622,242	23,193,049	23,173,193		

## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	2.23			1.17			1.64			1.33	36.22	3	0.98	37.78	3
Commercial and industrial loans .....	0.07			0.02			0.06			0.02	13.52	1	0.04	12.02	2
Loans to individuals .....	0.05			0.04			0.04			0.04	3.40	9	0.05	4.20	7
Loans to depository institutions and acceptances of other banks .....	0			0.27			0.31			0.27	0.03	90	0.46	0.04	92
Agricultural loans.....	0			0			0			0	0.19	11	0	0.24	11
Other loans and leases.....	0.96			13.49			3.73			10.01	4.63	84	9.52	5.01	83
Net loans and leases.....	3.26			14.92			5.73			11.63	61.58	2	11	63.77	2
Debt securities over 1 year.....	0			0			0			0	15.55	0	0	14.60	1
Mutual funds and equity securities .....	0			0			0			0	0.05	13	0	0.06	13
Subtotal .....	3.26			14.92			5.73			11.63	78.16	0	11	79.65	0
Interest-bearing bank balances .....	7.34			4.77			3.23			4.94	7.51	34	9.05	3.06	91
Federal funds sold and reverse repos.....	48.85			31.29			50.67			29.94	0.82	97	24.19	1.57	96
Debt securities 1 year or less .....	0			0			0			0	1.68	1	0	1.91	0
Trading assets .....	20.86			26.20			19.55			34.21	1.01	98	32.66	1.19	98
Total earning assets.....	80.31			77.19			79.18			80.72	91.05	2	76.90	89.53	2
Non-interest cash and due from depository institutions.....	0.81			0.57			0.93			0.63	1.07	16	0.90	1.14	30
Other real estate owned.....	0.01			0.01			0.01			0.01	0.02	53	0.02	0.03	46
All other assets.....	18.88			22.24			19.89			18.66	7.82	97	22.20	9.27	97
<b>Memoranda</b>															
Short-term investments .....	56.19			36.07			53.90			34.88	11.17	94	33.24	7.63	93
U.S. Treasury securities.....	0			0			0			0	0.84	17	0	1.03	11
US agency securities (excluding mortgage-backed securities) .....	0			0			0			0	0.63	11	0	0.54	13
Municipal securities .....	0			0			0			0	1.69	8	0	1.34	7
Mortgage-backed securities .....	0			0			0			0	11.75	1	0	11.44	1
Asset-backed securities .....	0			0			0			0	0.32	24	0	0.28	25
Other debt securities .....	0			0			0			0	0.42	10	0	0.39	9
Loans held-for-sale.....	2.17			1			1.57			1.16	0.52	81	0.88	0.39	80
Loans held for investment .....	1.14			13.99			4.21			10.52	61.72	1	10.16	63.50	1
Real estate loans secured by 1–4 family .....	0.49			0.35			0.44			0.49	11.91	5	0.15	13.29	6
Revolving .....	0			0			0			0	1.66	3	0	2.07	3
Closed-end, secured by first liens .....	0.48			0.34			0.44			0.49	9.81	6	0.15	10.69	6
Closed-end, secured by junior liens .....	0			0			0			0.01	0.22	11	0	0.28	7
Commercial real estate loans .....	1.74			0.82			1.20			0.83	22.22	6	0.83	22.23	7
Construction and land development.....	0			0			0			0	3.40	3	0	3.44	3
Multifamily.....	0.16			0.01			0.17			0	3.12	1	0	3.01	2
Nonfarm nonresidential .....	1.58			0.82			1.02			0.83	14.72	8	0.83	14.69	10
Real estate loans secured by farmland.....	0			0			0			0	0.33	8	0	0.36	9

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	67.40			7.80			28.41			11.36	57.15	5	8.89	57.46	4
Real estate loans secured by 1–4 family.....	14.72			2.32			7.65			4.23	19.43	10	1.40	20.75	9
Revolving .....	0			0			0			0	2.64	3	0	3.15	3
Closed-end.....	14.72			2.32			7.65			4.23	16.59	12	1.40	17.39	9
Commercial real estate loans .....	52.69			5.49			20.77			7.13	34.63	8	7.49	33.52	11
Construction and land development.....	0.06			0			0.04			0	5.26	3	0	5.09	3
1–4 family.....	0			0			0			0	0.93	5	0	0.94	7
Other .....	0.06			0			0.04			0	4.19	3	0	4.02	3
Multifamily.....	4.92			0.04			3.01			0	4.96	1	0	4.69	2
Nonfarm nonresidential .....	47.70			5.44			17.72			7.13	22.93	13	7.49	22.15	15
Owner-occupied.....	1.39			0.72			0.75			0.75	7.68	11	0	7.72	3
Other.....	46.32			4.73			16.97			6.38	14.95	20	7.49	14.34	25
Real estate loans secured by farmland.....	0			0			0			0	0.54	8	0	0.55	9
Loans to depository institutions and acceptances of other banks.....	0			1.77			5.35			2.30	0.06	96	4.15	0.11	96
Commercial and industrial loans .....	2.09			0.16			1			0.21	22.17	2	0.33	19.53	3
Loans to individuals .....	1.37			0.27			0.76			0.36	6.13	16	0.46	7.13	14
Credit card loans .....	0			0			0			0	0.65	22	0	0.81	21
Agricultural loans.....	0			0			0			0	0.32	11	0	0.37	11
Other loans and leases.....	29.14			89.99			64.48			85.77	9.09	99	86.18	9.85	98
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	13.30			7.54			10.07			9.16	381.27	2	7.08	391.26	2
Real estate loans secured by 1–4 family.....	2.90			2.24			2.71			3.41	125.03	3	1.11	138.18	4
Revolving .....	0			0			0			0	17.42	2	0	21.26	2
Closed-end.....	2.90			2.24			2.71			3.41	106.14	3	1.11	115.20	4
Commercial real estate loans .....	10.40			5.30			7.36			5.75	234.65	4	5.97	229.44	6
Construction and land development.....	0.01			0			0.01			0	35.62	2	0	34.95	2
1–4 family.....	0			0			0			0	6.34	5	0	6.61	6
Other .....	0.01			0			0.01			0	28.16	2	0	27.32	2
Multifamily.....	0.97			0.04			1.07			0	32.74	1	0	31.04	2
Nonfarm nonresidential .....	9.41			5.26			6.28			5.75	155.06	5	5.97	152.10	6
Owner-occupied.....	0.27			0.69			0.26			0.61	52.37	8	0	53.07	3
Other.....	9.14			4.57			6.02			5.14	100.54	6	5.97	97.41	7
Real estate loans secured by farmland.....	0			0			0			0	3.44	8	0	3.60	8
Loans to depository institutions and acceptances of other banks.....	0			1.71			1.90			1.86	0.28	89	3.30	0.44	89
Commercial and industrial loans .....	0.41			0.16			0.35			0.17	139.91	1	0.26	122.02	2
Loans to individuals .....	0.27			0.26			0.27			0.29	37.47	7	0.36	43.51	6
Credit card loans .....	0			0			0			0	3.30	22	0	4.34	21
Agricultural loans.....	0			0			0			0	1.88	11	0	2.18	11
Other loans and leases.....	5.75			86.94			22.86			69.17	49.54	68	68.62	52.44	67
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	51.30			4.78			20.02			6.39	27.32	8	7.51	26.45	10
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	10.12			4.62			7.10			5.15	183.76	4	5.98	178.57	6
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	10.40			5.31			7.36			5.76	240.85	4	5.98	236.10	5

## Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	56.19			36.07			53.90			34.88	11.17	94	33.24	7.63	93
Liquid assets .....	77.86			62.84			74.38			69.72	26.22	96	66.80	22.44	96
Investment securities .....	0			0			0			0	17.85	0	0	16.99	0
Net loans and leases .....	3.26			14.92			5.73			11.63	61.58	2	11	63.77	2
Net loans, leases and standby letters of credit .....	3.27			14.93			5.74			11.63	62.48	1	11.01	64.84	1
Core deposits .....	0			0			0			0	70.67	0	0	63.09	0
Noncore funding .....	61.99			51.48			59.93			50.70	14.13	96	54.18	19.36	95
Time deposits of \$250K or more .....	0			0			0			0	2.11	1	0	2.94	2
Foreign deposits .....	0			0			0			0	0.36	39	0	0.43	38
Federal funds purchased and repos .....	7.54			6.24			9.86			4.42	1.47	84	4.95	1.94	84
Secured federal funds purchased .....	0			0			0			0	0	48	0	0	49
Net federal funds purchased (sold) .....	-41.31			-25.06			-40.81			-25.52	0.54	0	-19.24	0.48	1
Commercial paper .....	0			0			0			0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less .....	17.88			6.77			16.09			6.65	1.24	93	5.35	3.01	76
Earning assets that reprice within 1 year .....	59.41			51.61			60.23			47.01	39.38	70	45.51	39.29	69
Interest-bearing liabilities that reprice within 1 year .....	0			0			0			0	8.20	0	0	10.19	0
Long-term debt that reprices within 1 year .....	34.44			37.28			31.93			38.33	0.47	99	41.96	0.96	99
Net assets that reprice within 1 year .....	24.97			14.33			28.29			8.68	29.11	10	3.55	26.63	8
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	177.21			103.19			104.89			135.89	3.20	99	190.07	14.45	99
Net short-term noncore funding dependence .....	-939.84			-154.43			-486.67			-204.53	-4.76	1	-208.21	3.38	1
Short-term investment / Short-term noncore funding .....	221.03			277.32			207.71			314.97	184.19	79	322.73	77.77	96
Liquid assets - short-term noncore funding / Nonliquid assets .....	236.85			134.09			189.03			193.63	28.18	97	170.18	16.97	96
Net loans and leases / Total deposits .....											79.43			90.31	
Net loans and leases / Core deposits .....											88.34			103.93	
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....											1.57			0.72	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....											4.31			1.36	
Structured notes appreciation (depreciation) / Tier 1 capital .....											0.02			0	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....											11.38			12.67	
Available-for-sale securities .....											87.23			85.40	
U.S. Treasury securities .....											4.72			6.15	
US agency securities (excluding mortgage-backed securities) .....											4.01			3.49	
Municipal securities .....											9.83			7.75	
Mortgage-backed securities .....											66.64			67.43	
Asset-backed securities .....											1.91			1.66	
Other debt securities .....											3.01			2.94	
Mutual funds and equity securities .....											0.35			0.40	
Debt securities 1 year or less .....											10.55			11.86	
Debt securities 1 to 5 years .....											17.03			17.94	
Debt securities over 5 years .....											69.86			66.02	
Pledged securities .....											35.67			30.57	
Structured notes, fair value .....											0.02			0.03	
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	24.76			-7.18			34.29			8.35	183.32	13	-16.73	26.69	20
Investment securities .....											23.62			11.75	
Core deposits .....											26.88			11.23	
Noncore funding .....	-3.57			-6.76			2.72			-3.39	-12.18	61	-5.01	6.59	30

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			1,787,330	2,251,878	1,032,225
Commit: Secured commercial real estate loans .....	0	0	0	0	0
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....			0	0	0
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	5,551	8,927	7,089	5,713	12,297
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	13,691,978	83,968,252	23,610,544	84,280,189	57,643,813
Credit derivatives - notional amount (holding company as guarantor) .....	24,399,245	21,002,280	21,729,321	31,209,668	27,385,664
Credit derivatives - notional amount (holding company as beneficiary) .....	39,060,732	29,885,036	30,792,077	39,285,964	40,377,121
Credit derivative contracts w/ purchased credit protection-investment grade .....	9,220,344	51,939,676	13,175,644	50,330,272	53,178,966
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	23,890,138	63,660,806	28,773,878	64,050,045	61,273,344
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	121,796,574	219,654,351	103,485,378	123,088,166	158,428,897
Written options contracts (interest rate) .....	0	0	0	0	0
Purchased options contracts (interest rate) .....	162,000	421,280	162,000	153,330	165,952
Interest rate swaps .....	8,829,266	27,675,877	13,043,297	26,598,532	16,311,284
Futures and forward foreign exchange .....	115,670	199,031	86,739	201,651	177,455
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	7,703,529	8,993,539	9,536,267	6,484,959	6,729,055
Commodity and other futures and forward contracts .....	5,951,912	11,585,072	4,056,999	7,486,455	6,626,540
Written options contracts (commodity and other) .....	12,620,575	11,405,756	12,175,162	10,955,049	5,125,284
Purchased options contracts (commodity and other) .....	2,852,151	4,647,925	3,830,960	5,647,985	4,166,586
Commodity and other swaps .....	15,538,452	72,731,004	19,921,480	61,442,201	67,173,550

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....				1.74			1.90		22.01	0	0.90	23.52	2	
Standby letters of credit .....	0.01	0.01		0.01			0	0.71	4	0.01	0.84	6		
Commercial and similar letters of credit .....	0	0		0			0	0.02	20	0	0.02	17		
Securities lent .....	14.27	70.10		22.93			71.13	0.18	96	50.23	0.40	96		
Credit derivatives - notional amount (holding company as guarantor) .....	25.43	17.53		21.10			26.34	0.35	98	23.86	0.42	96		
Credit derivatives - notional amount (holding company as beneficiary) .....	40.72	24.95		29.90			33.16	0.30	98	35.18	0.52	97		
Credit derivative contracts w/ purchased credit protection-investment grade .....	9.61	43.36		12.80			42.48	0.25	98	46.34	0.30	97		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	24.90	53.15		27.94			54.06	0.30	98	53.39	0.45	98		
Derivative contracts .....	183.01	298.29		161.49			204.29	48.62	90	230.82	68.47	88		
Interest rate contracts .....	136.33	206.83		113.32			126.46	34.36	92	152.40	47.31	90		
Interest rate futures and forward contracts .....	126.96	183.37		100.50			103.88	6.21	93	138.05	10.67	92		
Written options contracts (interest rate) .....	0	0		0			0	2.18	9	0	2.47	10		
Purchased options contracts (interest rate) .....	0.17	0.35		0.16			0.13	1.46	50	0.14	2.65	52		
Interest rate swaps .....	9.20	23.10		12.67			22.45	20.83	63	14.21	28.86	49		
Foreign exchange contracts .....	8.15	7.67		9.35			5.64	6.01	85	6.02	10.12	84		
Futures and forward foreign exchange contracts .....	0.12	0.17		0.08			0.17	3.47	64	0.15	5.23	61		
Written options contracts (foreign exchange) .....	0	0		0			0	0.03	40	0	0.05	39		
Purchased options contracts (foreign exchange) .....	0	0		0			0	0.04	40	0	0.08	39		
Foreign exchange rate swaps .....	8.03	7.51		9.26			5.47	0.77	92	5.86	2.03	92		
Equity, commodity, and other derivative contracts .....	38.53	83.79		38.83			72.18	1.86	94	72.40	3.32	92		
Commodity and other futures and forward contracts .....	6.20	9.67		3.94			6.32	0.14	95	5.77	0.19	93		
Written options contracts (commodity and other) .....	13.16	9.52		11.82			9.25	0.52	93	4.47	0.98	89		
Purchased options contracts (commodity and other) .....	2.97	3.88		3.72			4.77	0.37	93	3.63	0.94	90		
Commodity and other swaps .....	16.20	60.72		19.35			51.85	0.32	98	58.53	0.38	97		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....				15.03			17.82	42.82	10	8.60	45.53	3		

**Derivative Instruments**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	175,570,129	357,313,835	166,298,282	242,058,328	264,904,603
Interest rate contracts .....	130,787,840	247,751,508	116,690,675	149,840,028	174,906,133
Foreign exchange contracts.....	7,819,199	9,192,570	9,623,006	6,686,610	6,906,510
Equity, commodity, and other contracts .....	36,963,090	100,369,757	39,984,601	85,531,690	83,091,960
<b>Derivatives Position</b>					
Futures and forwards .....	127,864,156	231,438,454	107,629,116	130,776,272	165,232,892
Written options .....	12,620,575	11,405,756	12,175,162	10,955,049	5,125,284
Exchange-traded.....	839,595	1,474,212	1,516,513	1,808,190	1,030,047
Over-the-counter.....	11,780,980	9,931,544	10,658,649	9,146,859	4,095,237
Purchased options .....	3,014,151	5,069,205	3,992,960	5,801,315	4,332,538
Exchange-traded.....	486,962	1,208,786	385,922	1,759,653	1,699,535
Over-the-counter.....	2,527,189	3,860,419	3,607,038	4,041,662	2,633,003
Swaps .....	32,071,247	109,400,420	42,501,044	94,525,692	90,213,889
Held for trading.....	173,884,243	357,111,949	166,215,635	241,789,121	264,622,877
Interest rate contracts .....	130,723,068	247,594,347	116,652,753	149,615,547	174,669,133
Foreign exchange contracts.....	7,819,199	9,192,570	9,623,006	6,686,610	6,906,510
Equity, commodity, and other contracts .....	35,341,976	100,325,032	39,939,876	85,486,964	83,047,234
Non-traded.....	1,685,886	201,886	82,647	269,207	281,726
Interest rate contracts .....	64,772	157,161	37,922	224,481	237,000
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	1,621,114	44,725	44,725	44,726	44,726
Derivative contracts (excluding futures and FX 14 days or less) .....	809,949,746	4,626,959,949	1,362,414,700	4,787,700,112	5,066,115,332
One year or less .....	613,092,184	3,289,091,165	975,469,978	3,564,486,580	3,455,235,129
Over 1 year to 5 years .....	185,180,282	1,316,362,106	378,088,947	1,210,837,223	1,598,048,674
Over 5 years .....	11,677,280	21,506,678	8,855,775	12,376,309	12,831,529
Gross negative fair value (absolute value) .....	2,581,739	10,022,748	2,902,012	9,340,897	3,010,316
Gross positive fair value.....	2,435,934	5,507,716	2,119,960	5,883,999	2,932,254
Held for trading.....	2,434,972	5,505,963	2,119,810	5,883,757	2,928,953
Non-traded.....	962	1,753	150	242	3,301
Current credit exposure on risk-based capital derivative contracts .....	2,651,287	5,401,781	2,315,313	6,230,507	2,930,662
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	74.49			69.34			70.17			61.90	94.10	7	66.03	93.44	8
Foreign exchange contracts .....	4.45			2.57			5.79			2.76	3.49	69	2.61	3.20	67
Equity, commodity, and other contracts .....	21.05			28.09			24.04			35.34	1.17	97	31.37	1.64	95
Futures and forwards .....	72.83			64.77			64.72			54.03	14.05	92	62.37	13.49	95
Written options .....	7.19			3.19			7.32			4.53	8.18	48	1.93	5.91	41
Exchange-traded .....	0.48			0.41			0.91			0.75	0.14	88	0.39	0.15	87
Over-the-counter .....	6.71			2.78			6.41			3.78	7.73	45	1.55	5.10	37
Purchased options .....	1.72			1.42			2.40			2.40	3.42	61	1.64	4.42	54
Exchange-traded .....	0.28			0.34			0.23			0.73	0.15	88	0.64	0.28	85
Over-the-counter .....	1.44			1.08			2.17			1.67	2.86	60	0.99	3.35	55
Swaps .....	18.27			30.62			25.56			39.05	68.76	20	34.06	69.75	15
Held for trading .....	99.04			99.94			99.95			99.89	43.53	92	99.89	44.16	95
Interest rate contracts .....	74.46			69.29			70.15			61.81	36.62	60	65.94	37.24	65
Foreign exchange contracts .....	4.45			2.57			5.79			2.76	1.60	79	2.61	1.60	76
Equity, commodity, and other contracts .....	20.13			28.08			24.02			35.32	0.68	98	31.35	0.83	98
Non-traded .....	0.96			0.06			0.05			0.11	56.47	7	0.11	55.84	4
Interest rate contracts .....	0.04			0.04			0.02			0.09	53.82	7	0.09	52.22	5
Foreign exchange contracts .....	0			0			0			0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	0.92			0.01			0.03			0.02	0.10	82	0.02	0.13	81
Derivative contracts (excluding futures and forex 14 days or less) .....	461.33			1,294.93			819.26			1,977.91	91.48	98	1,912.43	93.86	96
One year or less .....	349.20			920.50			586.58			1,472.57	32.05	99	1,304.33	32.17	97
Over 1 year to 5 years .....	105.47			368.41			227.36			500.23	27.06	98	603.25	30.45	97
Over 5 years .....	6.65			6.02			5.33			5.11	29.56	16	4.84	28.09	17
Gross negative fair value (absolute value) .....	1.47			2.81			1.75			3.86	1.55	89	1.14	0.83	70
Gross positive fair value .....	1.39			1.54			1.27			2.43	2.23	58	1.11	1.19	52
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.16			0.54			0.17			0.55	0.07	93	0.19	0.06	89
Gross positive fair value (X) .....	0.15			0.30			0.13			0.34	0.09	90	0.18	0.07	89
Held for trading (X) .....	0.15			0.30			0.13			0.34	0.07	90	0.18	0.06	89
Non-traded (X) .....	0			0			0			0	0.02	9	0	0.01	20
Current credit exposure (X) .....	0.17			0.29			0.14			0.36	0.06	93	0.18	0.05	89
Credit losses on derivative contracts .....	0			0			0			0	0	43	0	0	45
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0			0			0			0	0	46	0	0	47
90+ days past due .....	0			0			0			0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	4.32			6.43			3.93			7.67	0.85	95	4.70	0.73	91

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	46,389	55,483	55,483	51,597	51,174
Gross losses .....	0	0	0	223	637
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	0	0	0	0	0
Net losses .....	0	0	0	223	637
Provision for loan and lease losses .....	-819	32,792	-9,090	5,260	1,060
Adjustments .....	0	-4	-4	-1,151	0
Ending balance .....	45,570	88,271	46,389	55,483	51,597
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0		0.10			-0.01			0	0.51	0	0	0.15	8	
Provision for loan and lease losses / Average loans and leases .....	-0.06		0.81			-0.08			0.04	0.82	1	0.01	0.24	8	
Provision for loan and lease losses / Net loan and lease losses .....									2,358.74	487.86	95	166.41	130.58	76	
Allowance for loan and lease losses / Total loans and leases not held for sale .....	4.16		0.53			1.07			0.45	1.58	3	0.44	0.83	15	
Allowance for loan and lease losses / Total loans and leases .....	1.44		0.49			0.78			0.40	1.55	2	0.41	0.81	14	
Allowance for loan and lease losses / Net loans and leases losses (X) .....									248.80	11.58	97	81	8.03	99	
Allowance for loan and lease losses / Nonaccrual assets .....	11.44		35.42			11.16			97.12	299.17	10	79.48	218.72	16	
ALLL / 90+ days past due + nonaccrual loans and leases .....	11.13		31.82			10.98			41.99	244.34	3	56.23	151.73	13	
Gross loan and lease losses / Average loans and leases .....	0		0			0			0	0.34	2	0.01	0.28	2	
Recoveries / Average loans and leases .....	0		0			0			0	0.07	1	0	0.08	1	
Net losses / Average loans and leases .....	0		0			0			0	0.27	3	0.01	0.21	7	
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0		0			0			0	0	44	0	0	40	
Recoveries / Prior year-end losses .....			0			0			0	33.98	1	0	36.22	2	
Earnings coverage of net loan and lease losses (X) .....									2,970.53	22.91	99	-34.90	24.40	5	
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0		0			0			0	0.04	23	0	0.01	38	
Real estate loans secured by 1–4 family .....	0		0			0			0	0.01	46	0	0.01	42	
Revolving .....										0.01				0.02	
Closed-end .....	0		0			0			0	0	48	0	0	45	
Commercial real estate loans .....	0		0			0			0	0.07	17	0	0.01	38	
Construction and land development .....	0					0				0			-0.01		
1–4 family .....	0					0				0			0		
Other .....	0					0				0			-0.01		
Multifamily .....	0		0			0				0			0		
Nonfarm nonresidential .....	0		0			0			0	0.11	14	0	0.02	38	
Owner-occupied .....	0		0			0			0	0.02	26	0	0.01	45	
Other .....	0		0			0			0	0.08	24	0	0.01	40	
Real estate loans secured by farmland .....										0.02				0.01	
Commercial and industrial loans .....	0		0			0			0	0.47	5	0	0.37	4	
Loans to individuals .....			0			0				1.13				1.17	
Credit card loans .....										2.92				3.11	
Agricultural loans .....										0.19				0.08	
Loans to foreign governments and institutions .....										0				0	
Other loans and leases .....	0		0			0			0	0.15	37	0.01	0.15	36	

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019				
<b>30+ Days Past Due and Nonaccrual Assets</b>									
30–89 days past due loans and leases .....	6,187	5,875	5,926	1,083	9,270				
90+ days past due loans and leases .....	49,736	28,202	45,796	74,992	26,846				
Nonaccrual loans and leases .....	359,712	249,203	376,832	57,127	64,917				
Total past due and nonaccrual loans and leases .....	415,635	283,280	428,554	133,202	101,033				
Restructured 30–89 days past due .....	1,265	0	505	0	0				
Restructured 90+ days past due .....	20,581	73	22,328	0	0				
Restructured nonaccrual .....	279,981	0	300,328	0	0				
Total restructured loans and leases .....	301,827	73	323,161	0	0				
30–89 days past due loans held for sale .....	6,187	5,875	5,926	1,083	9,270				
90+ days past due loans held for sale .....	37,662	21,057	39,100	67,872	25,218				
Nonaccrual loans held for sale .....	316,366	23,800	331,854	7,534	7,147				
Total past due and nonaccrual loans held for sale .....	360,215	50,732	376,880	76,489	41,635				
Restructured loans and leases in compliance .....	34,622	0	3,282	108	84				
Other real estate owned .....	12,960	15,066	10,398	15,340	18,760				
<b>Other Assets</b>									
30–89 days past due .....	0	0	0	0	0				
90+ days past due .....	0	0	0	0	0				
Nonaccrual .....	38,698	0	38,698	0	0				
Total other assets past due and nonaccrual .....	38,698	0	38,698	0	0				
<b>Percent of Loans and Leases</b>									
30–89 days past due loans and leases .....	0.19	0.03	0.10	0.01	0.39	0	0.07	0.43	9
90+ days past due loans and leases .....	1.57	0.16	0.77	0.54	0.12	87	0.21	0.15	76
Nonaccrual loans and leases .....	11.34	1.39	6.33	0.41	0.66	31	0.51	0.51	53
90+ days past due and nonaccrual loans and leases .....	12.90	1.54	7.10	0.96	0.85	68	0.72	0.71	55
30–89 days past due restructured .....	0.04	0	0.01	0	0.01	16	0	0.01	13
90+ days past due restructured .....	0.65	0	0.38	0	0.01	29	0	0.01	29
Nonaccrual restructured .....	8.82	0	5.05	0	0.13	3	0	0.14	4
30–89 days past due loans held for sale .....	0.19	0.03	0.10	0.01	0	89	0.07	0	96
90+ days past due loans held for sale .....	1.19	0.12	0.66	0.49	0	98	0.20	0	97
Nonaccrual loans held for sale .....	9.97	0.13	5.58	0.05	0.01	90	0.06	0	94
<b>Percent of Loans and Leases and Other Assets</b>									
<b>30+ Days Past Due and Nonaccrual</b>									
30–89 days past due assets .....	0.19	0.03	0.10	0.01	0.40	0	0.07	0.43	9
90+ days past due assets .....	1.55	0.16	0.76	0.54	0.12	87	0.21	0.15	76
Nonaccrual assets .....	12.41	1.39	6.94	0.41	0.67	31	0.51	0.53	52
30+ days past due and nonaccrual assets .....	14.15	1.58	7.80	0.96	1.29	41	0.80	1.19	36
<b>Percent of Total Assets</b>									
90+ days past due and nonaccrual assets .....	0.47	0.23	0.45	0.11	0.52	7	0.08	0.44	7
90+ days past due and nonaccrual assets + other real estate owned .....	0.48	0.24	0.46	0.12	0.55	7	0.10	0.48	8
<b>Restructured and Nonaccrual Loans and Leases</b>									
+ OREO as Percent of:									
Total assets .....	0.45	0.22	0.40	0.06	0.60	2	0.07	0.53	5
Allowance for loan and lease losses .....	941.72	299.47	891.04	130.81	66.66	89	162.34	115.41	80
Equity capital + allowance for loan and lease losses .....	2.18	1.08	1.82	0.31	4.97	2	0.36	4.28	4
Tier 1 capital + allowance for loan and lease losses .....	2.67	1.42	2.46	0.42	6.05	1	0.53	5.65	3
Loans and leases + other real estate owned .....	13.47	1.47	6.93	0.52	0.97	24	0.66	0.85	39

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.29			0.42			0.35			0.07	0.39	10	0.82	0.38	88
	90+ days past due .....		1.76			1.50			2.31			4.32	0.16	97	2.24	0.16	95
	Nonaccrual.....		14.48			1.18			19.33			0.04	0.76	4	0.04	0.46	5
Commercial and industrial	30–89 days past due .....		0			0			0			0	0.23	3	0	0.31	2
	90+ days past due .....		0			0			0			0	0.03	16	0	0.05	14
	Nonaccrual.....		10.01			17.24			8.43			17.33	0.75	99	12.11	0.83	99
Individuals	30–89 days past due .....		0			0			0			0	0.83	4	0	0.83	5
	90+ days past due .....		0			0			0			0	0.14	19	0	0.17	16
	Nonaccrual.....		100			100			100			100	0.28	99	100	0.17	99
Depository institution loans	30–89 days past due .....		0			0			0			0	0	46	0	0	47
	90+ days past due .....		0			0			0			0	0	46	0	0	49
	Nonaccrual.....		0			0			0			0	0	47	0	0	48
Agricultural	30–89 days past due .....											0.17				0.24	
	90+ days past due .....											0				0	
	Nonaccrual.....											0.49				0.67	
Foreign governments	30–89 days past due .....											0				0.07	
	90+ days past due .....											0				0	
	Nonaccrual.....											0.09				0.03	
Other loans and leases	30–89 days past due .....		0			0			0			0	0.18	15	0	0.20	14
	90+ days past due .....		1.31			0.04			0.17			0.06	0.01	89	0.01	0.01	84
	Nonaccrual.....		0			1.10			0			0.02	0.15	44	0.02	0.13	42

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer #	Pct												
		Memoranda														
1–4 family	30–89 days past due .....	1.33			1.41			1.30			0.19	0.65	12	5.23	0.67	98
	90+ days past due .....	8.07			5.06			8.59			11.60	0.33	97	14.24	0.31	98
	Nonaccrual .....	64.38			0.13			70.58			0.12	0.89	8	0.26	0.73	14
Revolving	30–89 days past due .....											0.48			0.45	
	90+ days past due .....											0.03			0.05	
	Nonaccrual .....											1.13			1	
Closed-end	30–89 days past due .....	1.33			1.41			1.30			0.19	0.65	13	5.23	0.70	98
	90+ days past due .....	8.07			5.06			8.59			11.60	0.38	97	14.24	0.35	98
	Nonaccrual .....	64.38			0.13			70.58			0.12	0.87	9	0.26	0.70	19
Junior lien	30–89 days past due .....	0.03			0.04			0.03			0	0.02	27	0.03	0.02	62
	90+ days past due .....	0.01			0.01			0.02			0.03	0	96	0.11	0	99
	Nonaccrual .....	0			0			0			0	0.04	6	0	0.04	8
Commercial real estate	30–89 days past due .....	0			0			0			0	0.26	4	0	0.18	4
	90+ days past due .....	0			0			0			0	0.02	55	0	0.03	19
	Nonaccrual .....	0.55			1.62			0.47			0	0.62	2	0	0.23	5
Construction and development	30–89 days past due .....	0						0				0.28			0.28	
	90+ days past due .....	0						0				0.01			0.02	
	Nonaccrual .....	23.17						100				0.41			0.20	
1–4 family	30–89 days past due .....	0						0				0.03			0.06	
	90+ days past due .....	0						0				0			0	
	Nonaccrual .....	0						0				0.03			0.02	
Other	30–89 days past due .....	0						0				0.22			0.20	
	90+ days past due .....	0						0				0			0.01	
	Nonaccrual .....	23.17						100				0.35			0.17	
Multifamily	30–89 days past due .....	0			0			0			0.09			0.08		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	3.32			0			0			0.11			0.05		
Nonfarm non-residential	30–89 days past due .....	0			0			0			0	0.23	6	0	0.14	5
	90+ days past due .....	0			0			0			0	0.02	59	0	0.03	22
	Nonaccrual .....	0.23			1.63			0.33			0	0.80	2	0	0.28	5
Owner Occupied	30–89 days past due .....	0			0			0			0	0.07	8	0	0.07	8
	90+ days past due .....	0			0			0			0	0	33	0	0.01	26
	Nonaccrual .....	0			0			0			0	0.27	5	0	0.16	7
Other	30–89 days past due .....	0			0			0			0	0.14	11	0	0.07	9
	90+ days past due .....	0			0			0			0	0.01	71	0	0.01	30
	Nonaccrual .....	0.23			1.63			0.33			0	0.44	5	0	0.10	9
Farmland	30–89 days past due .....										0.11			0.23		
	90+ days past due .....										0			0.01		
	Nonaccrual .....										1.13			0.84		
Credit card	30–89 days past due .....										0.95			1.19		
	90+ days past due .....										0.63			0.78		
	Nonaccrual .....										0.05			0.11		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	33,244,937	35,402,437	33,631,071	35,283,353	35,079,522										
Retained earnings .....	-13,986,188	-11,297,080	-11,361,119	-12,366,456	-12,197,847										
Accumulated other comprehensive income (AOCI) .....	-171,483	-257,832	-197,710	-273,848	-258,482										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	19,087,266	23,847,525	22,072,242	22,643,049	22,623,193										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	3,681,296	6,104,967	5,985,794	6,325,374	6,662,903										
Accumulated other comprehensive income-related adjustments .....	-167,267	-230,983	-168,650	-233,272	0										
Other deductions from common equity tier 1 capital .....	60,174	-690	25,385	-19,972	-16,637										
Subtotal: .....	15,513,063	17,974,231	16,229,713	16,570,919	15,976,927										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	584,299										
Common equity tier 1 capital .....	15,513,063	17,974,231	16,229,713	16,570,919	15,392,628										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	550,000	550,000	550,000	550,000	550,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	550,000	550,000	550,000	550,000	550,000										
Less: Additional tier 1 capital deductions .....	30,729	20,449	39,829	22,590	72,048										
Additional tier 1 capital .....	519,271	529,551	510,171	527,410	477,952										
<b>Tier 1 Capital</b> .....	16,032,334	18,503,782	16,739,884	17,098,329	15,870,580										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	107,721	135,894	112,579	91,081	62,376										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	107,721	135,894	112,579	91,081	62,376										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	107,721	135,894	112,579	91,081	62,376										
Exited advanced approach tier 2 capital .....															
Total capital .....	16,140,055	18,639,676	16,852,463	17,189,410	15,932,956										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	108,984,214	132,670,969	115,667,575	131,253,341	123,240,350										
Less: Deductions from common equity tier 1 capital .....	3,744,028	6,125,416	6,055,731	6,347,964	7,319,250										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	105,240,186	126,545,553	109,611,844	124,905,377	115,921,100										
Total risk-weighted assets .....	61,344,548	83,985,682	58,879,270	81,215,115	62,289,633										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	25.29			21.40			27.56			20.40	12.35	96	24.71	12.11	97
Common equity tier 1 capital, column B .....	0			0			0			0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	26.13			22.03			28.43			21.05	13.08	96	25.48	12.78	96
Tier 1 capital, column B .....	0			0			0			0	0.34	46	0	0.34	46
Total capital, column A .....	26.31			22.19			28.62			21.17	15.23	93	25.58	14.36	96
Total capital, column B .....	0			0			0			0	0.39	46	0	0.38	46
Tier 1 leverage .....	15.23			14.62			15.27			13.69	9.13	96	13.69	9.76	96
Supplementary leverage ratio, advanced approaches HCs .....	13.87			12.70			13.69			12.06	8.72	89	12.10	7.41	94

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	0	0	0	0	0	0	
Other insurance activities income .....	0	0	0	0	0	0	
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....							
Life insurance assets .....	473,749	438,223	501,658	439,598	456,068	8.11	91.18

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0	0	39	0	0.01	37
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67												51.47		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33												48.53		
Separate account assets (L/H) / Total life assets .....	11.24												7.26		
Insurance activities revenue / Adjusted operating income .....	0			0			0			0	0.41	11	0	0.47	11
Premium income / Insurance activities revenue .....	2.84												7.32		
Credit related premium income / Total premium income .....	38.23												34.91		
Other premium income / Total premium income .....	61.77												65.09		
Insurance underwriting net income / Consolidated net income .....	0			0			0			0	0.03	44	0	0.08	39
Insurance net income (P/C) / Equity (P/C) .....	15.59												19.86		
Insurance net income (L/H) / Equity (L/H) .....	3.62												5.13		
Insurance benefits, losses, expenses / Insurance premiums .....	447.82												233.61		
Reinsurance recovery (P/C) / Total assets (P/C) .....										0.07			0.15		
Reinsurance recovery (L/H) / Total assets (L/H) .....										0			0.15		
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0	0	44	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	2.95			2.36			2.99			2.56	11.03	20	2.86	11.51	21
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0	0.75	37	0	1.39	34
Net assets of broker-dealer subsidiaries / Consolidated assets .....															

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	16,940	320,890	328,333	320,890	528,367
Real estate loans.....	2,643	2,643	2,643	2,643	2,643
Commercial and industrial loans .....	14,296	0	7,370	0	0
Loans to depository institutions and other banks acceptances .....	1	318,247	318,320	318,247	525,724
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	10,360	167,256	11,238	167,586	167,339
Total selected foreign assets .....	27,300	488,146	339,571	488,476	695,706
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0			0			0			0	0.87	63	0	1.25	31
Cost: Interest-bearing deposits.....											0.42			1.19	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....											5.18			27.03	
Commercial and industrial loans .....											0.64			0.29	
Foreign governments and institutions .....											0			0	
<b>Growth Rates</b>															
Net loans and leases.....	-94.72			-39.65			2.32			-39.27	-2.40	10	-8.45	22.48	32
Total selected assets.....	-94.41			-30.01			-30.48			-29.79	2.04	13	-7.56	12.40	37
Deposits .....											3.46			10.36	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		20,910,198	16,615,980	20,142,825	16,242,176	16,145,965	25.84	14.05
1–4 family residential loans .....		20,384,009	16,600,863	19,728,716	16,217,900	16,070,102	22.79	11.62
Home equity lines .....		6,549	8,784	7,168	9,398	13,604	-25.44	-83.06
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	405,807	8,274	57,229		-100.00
All other loans and leases.....		519,640	6,333	1,134	6,604	5,030	8105.27	
Retained credit exposure.....		111,824	108,969	133,669	111,985	194,441	2.62	152.80
1–4 family residential loans .....		73,567	102,873	76,152	101,582	133,059	-28.49	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	57,067	8,132	57,321		
All other loans and leases.....		38,257	6,096	450	2,271	4,061	527.58	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		21.80	13.87	19.56		13.71		14.07
1–4 family residential loans .....		21.25	13.86	19.16		13.69		14
Home equity lines .....		0.01	0.01	0.01		0.01		0.01
Credit card receivables.....		0	0	0		0		0
Auto loans.....		0	0	0		0		0
Commercial and Industrial loans .....		0	0	0.39		0.01		0.05
All other loans and leases.....		0.54	0.01	0		0.01		0
Asset-backed commercial paper conduits.....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		0
Liquidity commitments provided to conduit structures .....		0	0	0		0		0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans .....		86.58	49.21	77.35		55.87		56.37
Home equity lines .....		0.03	0.03	0.03		0.03		0.05
Credit card receivables.....		0	0	0		0		0
Auto loans and other consumer loans.....		0.18	0.14	0.17		0.16		0.20
Commercial and industrial loans .....		0.28	0.08	1.78		0.12		0.34
All other loans and leases.....		12.94	50.53	20.66		43.81		43.04

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		0.53	0.66	0.66	0.69	1.20		
1–4 family residential loans.....		0.36	0.62	0.39	0.63	0.83		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....				14.06	98.28	100.16		
All other loans and leases.....		7.36	96.26	39.68	34.39	80.74		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....								
Commercial and industrial loans .....				0	0	0		
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0.70	0.59	0.80	0.65	1.23		
Total retained credit exposure and asset sale credit exposure .....		9.37	5.95	7.90	6.99	8.70		
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		2,631,047	2,451,837	2,262,741	2,019,004	1,460,615	7.31	135.98
Home equity lines.....		137	584	639	451	1,477	-76.54	-82.02
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	25	3	0		-100.00
All other loans and leases.....		104	77	46	229	233	35.06	
Total 30–89 days past due securitized assets.....		2,631,288	2,452,498	2,263,451	2,019,687	1,462,325	7.29	135.77
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		1,605,510	2,458,608	1,366,157	2,324,549	947,827	-34.70	-15.16
Home equity lines.....		1,729	1,602	1,437	1,640	1,030	7.93	20.66
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	706	180	470		-100.00
All other loans and leases.....		101	112	16	108	186		
Total 90+ days past due securitized assets .....		1,607,340	2,460,322	1,368,316	2,326,477	949,513	-34.67	-15.15
Total past due securitized assets.....		4,238,628	4,912,820	3,631,767	4,346,164	2,411,838	-13.72	40.80
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		0	5,974	6,803	1,806	3,289	-100.00	-100.00
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total net losses on securitized assets.....		0	5,974	6,803	1,806	3,289	-100.00	-100.00

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	12.91	14.77	11.47	12.45	9.09
Home equity lines .....	2.09	6.65	8.91	4.80	10.86
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....			0.01	0.04	0
All other loans and leases .....	0.02	1.22	4.06	3.47	4.63
Total 30–89 days past due securitized assets .....	12.58	14.76	11.24	12.43	9.06
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	7.88	14.81	6.92	14.33	5.90
Home equity lines .....	26.40	18.24	20.05	17.45	7.57
Credit card receivables .....					
Auto loans and other consumer loans .....			0.17	2.18	0.82
Commercial and industrial loans .....			1.41	1.64	3.70
All other loans and leases .....	0.02	1.77			
Total 90+ days past due securitized assets .....	7.69	14.81	6.79	14.32	5.88
Total past due securitized assets percent of securitized assets .....	20.27	29.57	18.03	26.76	14.94
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0.14	0.03	0.01	0.02
Home equity lines .....	0	0	0	0	0
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....			0	0	0
All other loans and leases .....	0	0	0	0	0
Total net losses on securitized assets .....	0	0.14	0.03	0.01	0.02
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	12.65	14.44	11.24	12.02	9.05
Home equity lines .....	2.09	6.65	8.91	4.80	10.86
Credit card receivables .....					
Commercial and industrial loans .....			0.01	0.01	0
All other loans and leases .....	0	0	0	0	0
Total managed loans past due 30–89 days .....	10.95	7.11	8.70	6.72	5.11
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	7.88	14.57	6.96	14.24	5.99
Home equity lines .....	26.40	18.24	20.05	17.45	7.57
Credit card receivables .....					
Commercial and industrial loans .....			0.15	0.48	0.48
All other loans and leases .....	0.39	0.04	0.12	0.05	0.01
Total managed loans past due 90+ days .....	6.88	7.20	5.42	7.98	3.39
<b>Total Past Due Managed Assets .....</b>	<b>17.83</b>	<b>14.31</b>	<b>14.12</b>	<b>14.70</b>	<b>8.49</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0.14	0.03	0.01	0.02
Home equity lines .....	0	0	0	0	0
Credit card receivables .....					
Commercial and industrial loans .....			0	0	0
All other loans and leases .....	0	0	0	0	0.01
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0</b>	<b>0.07</b>	<b>0.03</b>	<b>0.01</b>	<b>0.01</b>

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Income from nonbank subsidiaries .....	130,807	131,349	502,460	770,713	1,670,888	-0.41	-52.60	
Dividends .....	0	0	0	0	0			
Interest .....	130,807	131,349	502,460	770,713	1,670,888	-0.41	-53.52	
Management and service fees .....	0	0	0	0	0			
Other income .....	0	0	0	0	0			
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....	130,807	131,349	502,460	770,713	1,670,888	-0.41	-52.60	
Securities gains (losses) .....	0	0	0	0	0			
Other operating income .....	192	592	534	7,859	21,235	-67.57	-99.41	
Total operating income .....	130,999	131,941	502,994	778,572	1,692,123	-0.71	-57.50	
<b>Operating Expenses</b>								
Personnel expenses .....	202	200	617	792	979	1.00	380.95	
Interest expense .....	95,205	119,135	375,893	690,017	1,597,960	-20.09	-74.64	
Other expenses .....	2,336,253	113,831	127,103	208,851	578,850	1952.39	6531.24	
Provision for loan and lease losses .....	0	-34	-70	66	0			
Total operating expenses .....	2,431,660	233,132	503,543	899,726	2,177,789	943.04	492.13	
Income (loss) before taxes .....	-2,300,661	-101,191	-549	-121,154	-485,666			
Applicable income taxes (credit) .....	780	162	28,013	-13,025	27,580	381.48		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....	-2,301,441	-101,353	-28,562	-108,129	-513,246			
Equity in undistributed income of subsidiaries .....	-323,630	1,170,725	1,934,022	645,895	294,128			
Bank subsidiaries .....								
Nonbank subsidiaries .....	-323,630	1,170,725	1,934,022	645,895	294,128			
Subsidiary holding companies .....								
Net income (loss) .....	-2,625,071	1,069,372	1,905,460	537,766	-219,118			
<b>Memoranda</b>								
Bank net income .....	0	0	0	0	0			
Nonbank net income .....	-323,630	1,170,725	1,934,022	645,895	294,128			
Subsidiary holding companies' net income .....	0	0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....		69,456,762	91.78	74,579,120	97.13	73,354,984	97.27	73,290,100	68,553,645	-6.87	-11.77
Common and preferred stock .....		19,819,477	26.19	19,270,901	25.10	20,023,015	26.55	17,965,073	17,187,903	2.85	16.72
Excess cost over fair value .....		2,108,071	2.79	4,436,071	5.78	4,436,071	5.88	4,545,071	4,710,446	-52.48	-64.54
Loans, advances, notes, and bonds .....		43,654,439	57.68	47,100,055	61.34	45,104,319	59.81	47,008,692	42,618,445	-7.32	-14.10
Other receivables .....		3,874,775	5.12	3,772,093	4.91	3,791,579	5.03	3,771,264	4,036,851	2.72	-22.20
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		0	0	0	0	0	0	0	0		
Cash and due from unrelated depository institution .....		3,790,216	5.01	0	0	219	0	0	880,433		
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0		
Intangible assets .....		0	0	0	0	0	0	0	0		
Other assets .....		2,431,473	3.21	2,203,243	2.87	2,060,668	2.73	1,780,177	1,928,087	10.36	-40.44
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		75,678,451	100.00	76,782,363	100.00	75,415,871	100.00	75,070,277	71,362,165	-1.44	-8.61
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		16,112,330	21.29	5,873,293	7.65	13,955,860	18.51	5,512,643	2,313,025	174.33	98.01
Borrowings with maturity over 1 year .....		31,160,000	41.17	39,400,000	51.31	31,000,000	41.11	39,400,000	38,700,000	-20.91	-23.57
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0		-100.00
Other liabilities .....		37,662	0.05	43,585	0.06	34,119	0.05	30,816	65,206	-13.59	-76.98
Balance due to subsidiaries and related institutions .....		8,731,193	11.54	7,067,960	9.21	7,803,650	10.35	6,933,769	7,110,742	23.53	1.83
Total liabilities .....		56,041,185	74.05	52,384,838	68.23	52,793,629	70	51,877,228	48,188,973	6.98	-2.79
Equity Capital .....		19,637,266	25.95	24,397,525	31.77	22,622,242	30	23,193,049	23,173,192	-19.51	-21.94
Perpetual preferred stock (income surplus) .....		550,000	0.73	550,000	0.72	550,000	0.73	550,000	550,000	0.00	0.00
Common stock .....		0	0	0	0	0	0	0	0		
Common surplus .....		33,244,937	43.93	35,402,437	46.11	33,631,071	44.59	35,283,353	35,079,522	-6.09	1.87
Retained earnings .....		-13,986,188	-18.48	-11,297,080	-14.71	-11,361,119	-15.06	-12,366,456	-12,197,848		
Accumulated other comprehensive income .....		-171,483	-0.23	-257,832	-0.34	-197,710	-0.26	-273,848	-258,482		
Other equity capital components .....		0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		75,678,451	100.00	76,782,363	100.00	75,415,871	100.00	75,070,277	71,362,165	-1.44	-8.61
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		4,812,988	6.36	3,367,137	4.39	4,067,108	5.39	3,333,265	3,276,867	42.94	47.74
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	79,600		

## Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	-45.78			17.41			7.70			2.26	7.29	11	-0.90	9.68	2
Bank net income / Average equity investment in banks .....											7.45			10.51	
Nonbank net income / Average equity investment in nonbanks .....	-5.58			20.26			8.12			2.88	9.75	40	1.34	7.89	26
Subsidiary HCs net income / Average equity investment in sub HCs .....											7.01			8.55	
Bank net income / Parent net income .....		0			0					0	88.16	5		82.22	
Nonbank net income / Parent net income .....		109.48			101.50					120.11	3.59	98		5.93	
Subsidiary holding companies' net income / Parent net income .....											68.34			74	
<b>Leverage</b>															
Total liabilities / Equity capital .....	285.38			214.71			233.37			223.68	20.06	96	207.95	20.43	96
Total debt / Equity capital .....	240.73			185.57			198.72			193.65	14.41	97	176.98	14.31	96
Total debt + notes payable to subs that issued TPS / Equity capital .....	240.73			185.57			198.72			193.65	16.67	97	176.98	16.36	96
Total debt + Loans guaranteed for affiliate / Equity capital .....	240.73			185.57			198.72			193.65	14.68	96	177.33	14.56	96
Total debt / Equity capital – excess over fair value .....	269.68			226.80			247.20			240.84	14.52	98	222.14	14.51	98
Long-term debt / Equity capital .....	158.68			161.49			137.03			169.88	13.56	97	167	13.04	97
Short-term debt / Equity capital .....	82.05			24.07			61.69			23.77	0.77	98	9.98	1.02	92
Current portion of long-term debt / Equity capital .....	0			0			0			0	0.06	40	0	0.05	40
Excess cost over fair value / Equity capital .....	10.74			18.18			19.61			19.60	0.08	99	20.33	0.12	99
Long-term debt / Consolidated long-term debt .....	88.83			85.50			88.61			83.91	34.67	92	76.54	28.44	89
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	111.66			97.17			108.12			97.06	102.81	18	94.50	103.22	9
Total investment in subs / Equity capital .....	353.70			305.68			324.26			316	110.16	97	295.83	111.07	97
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....				-0.16			0.96			-1.27	0.47	5		0.36	
Equity investment in subs – equity cap / Net income-div (X) .....							1.83				1.82			1.22	
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	101.09			103.27			41.60			59.68	136.59	9	69.30	177.68	9
Cash from ops + noncash items + op expense / Op expense + dividend .....	186.33			16.86			3.70			103.01	147.24	25	115.20	190.27	25
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	351.60			101.51			100.56			96.97	134.08	26	102.28	116.34	39
Pretax operating income + interest expense / Interest expense .....	-2,316.53			15.06			99.85			82.44	2,016.32	8	69.61	1,968.54	6
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	-2,316.53			15.06			99.85			82.44	1,539.23	7	69.61	1,632.83	5
Dividends + interest from subsidiaries / Interest expense + dividends .....	137.40			110.25			39.38			55.30	150.43	11	66.89	210.80	8
Fees + other income from subsidiaries / Salary + other expenses .....	0			0			0			0	13.95	31	0	16.52	30
Net income / Current part of long-term debt + preferred dividends (X) .....							59.73			16.86	35.64	53		57.11	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-48.46			-47.08			-50.38			-50.53	3.85	0	-42.36	2.64	0
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....											0.10			0.04	
Nonaccrual .....											1.03			0.54	
Total .....											1.13			0.58	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0	0	49	0	0	49
To nonbank subsidiaries .....	0			0			0			0	0.05	46	0.34	0.10	92
To subsidiary holding companies .....	0			0			0			0	0	49	0	0	49
Total .....	0			0			0			0	0.05	46	0.34	0.10	92
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	101.37			101.17			97.98			101.24	2.66	99	99.90	5.62	99
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0	0	49	0	0	50
Combined foreign nonbank subsidiary assets .....	0.26			0.23			0.24			0.23	0.08	89	0.31	0.19	88

## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....													81.10		
Dividends declared / Net income .....			0			47.23				130.87	42.29	96			57.84
Net income – dividends / Average equity.....	-45.78		17.41			4.07				-0.70	4.14	11	-4.62		33.08
															6.46
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....						0				0	132.17	7	0	178.13	9
Dividends from nonbank subsidiaries .....						0				0	3.41	23	0	7.53	19
Dividends from subsidiary holding companies.....						0				0	4.85	44	0	21.40	42
Dividends from all subsidiaries .....						0				0	174.85	2	0	260.40	2
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....											60.28				66.55
Interest income from bank subsidiaries.....											0.36				0.54
Management and service fees from bank subsidiaries .....											1.47				1.55
Other income from bank subsidiaries.....											0				0
Operating income from bank subsidiaries .....											62.88				69.36
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....			0			0				0	56.39	15	0	82.95	12
Interest income from nonbank subsidiaries.....			11.22			25.98				119.32	7.38	94	568.08	20.25	96
Management and service fees from nonbank subsidiaries .....			0			0				0	0.86	39	0	1.92	38
Other income from nonbank subsidiaries.....			0			0				0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries .....			11.22			25.98				119.32	79.84	73	568.08	150.41	88
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....											43.51				61.23
Interest income from subsidiary holding companies .....											8.40				6.54
Management and service fees from subsidiary holding companies.....											0.44				0.36
Other income from subsidiary holding companies.....											0.01				0.29
Operating income from subsidiary holding companies.....											55.20				76.49
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0		0			0				0	69.76	8	0	67.32	10
Interest income from bank subsidiaries.....	0		0			0				0	0.63	20	0	0.80	18
Management and service fees from bank subsidiaries .....	0		0			0				0	1.87	37	0	1.81	36
Other income from bank subsidiaries.....	0		0			0				0	0.04	45	0	0.03	44
Operating income from bank subsidiaries .....	0		0			0				0	82.20	4	0	78.80	4
Dividends from nonbank subsidiaries .....	0		0			0				0	1.95	23	0	2.65	19
Interest income from nonbank subsidiaries.....	99.85		99.55			99.89				98.99	0.73	99	98.75	1.19	99
Management and service fees from nonbank subsidiaries .....	0		0			0				0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries.....	0		0			0				0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries .....	99.85		99.55			99.89				98.99	4.70	97	98.75	7.29	96
Dividends from subsidiary holding companies.....	0		0			0				0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies .....	0		0			0				0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies.....	0		0			0				0	0	49	0	0	49
Other income from subsidiary holding companies.....	0		0			0				0	0	49	0	0	48
Operating income from subsidiary holding companies.....	0		0			0				0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt.....	29.87		57.33			29.14				60.47	135.13	54	141.67	83.37	74
Loans and advances from subsidiaries / Total debt .....	10.18		7.44			9.05				7.42	27.08	41	7.99	28.33	44